



पेंशन निधि विनियामक एवं विकास प्राधिकरण  
PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY



PFRDA/16/05/112/0008/2022-REG-POP

Date: 01<sup>st</sup> June, 2022

**Shri Rahul Bhagat**

Sr. Vice President

ICICI Prudential Pension Funds Mgt. Co. Ltd.

1<sup>st</sup> & 2<sup>nd</sup> Floor Cnergy IT Park

Appasaheb Marathe Marg

Prabhadevi, Mumbai - 400025

**Subject: - Certificate of Registration of Points of Presence- Sub Entity (POP-SE) under the National Pension System (NPS)**

Dear Sir,

With reference to application of “**Asht Capital Private Limited**” forwarded by your organization for registration as Points of Presence - Sub Entity (POP-SE) under the POP Regulations 2018, we are pleased to issue certificate of registration to “**Asht Capital Private Limited**” as a POP-SE under your organization for providing services to the NPS subscribers as contemplated in the PFRDA (POP) Regulations, 2018 with Certificate of Registration no. **POPSE53062022**.

2. This registration is subject to the following terms and conditions:

- i. POP and POP Sub entity shall at all times strictly comply with the provisions of the Pension Fund Regulatory and Development Authority Act, 2013 and the rules and regulations framed thereunder including the provisions of the Pension Fund Regulatory and Development Authority (POP) Regulations 2018, and also any circulars, guidelines and notifications issued by the Authority from time to time.
- ii. POP and POP Sub entity shall ensure that the eligibility conditions based on which the registration has been granted shall be fulfilled at all times during the tenure of the registration. Any deviation may entail cancellation/suspension of the registration and/or imposition of penalty.
- iii. POP shall ensure that POP-SE would discharge its functions, duties & responsibilities as per Chapter III and audit & inspection requirements as per Chapter IV of the PFRDA (POP) Regulations 2018.
- iv. In accordance with sub-regulation (5) of Regulation 44 of the PFRDA (Point of Presence) Regulations, 2018, the charges payable to point of presence sub-entity provided under point of presence would be as per the contractual agreement between the point of presence and point of presence sub-entity and subject to the condition that the subscriber should not be charged beyond rates permitted by Authority for the particular service for a point of presence and issued through notifications, guidelines, circulars etc from time to time.
- v. POP shall ensure that POP-SE shall collect contribution only by means of cheque/Demand Draft or through electronic mode in favour of “Name of the point of presence or its abbreviation with whom such Point of Presence-SE is registered – Collection Account – Name of pension scheme or its abbreviation – National Pension System Trust or its abbreviation”. Collection of National Pension System contributions by way of cash is not permitted for point of presence sub-entity.

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बी-14/ए, छत्रपति शिवाजी भवन, कुतुब संस्थागत क्षेत्र, कटवारिया सराय, नई दिल्ली-110016  
दूरभाष : 011-26517501, 26517503, 26133730, फैक्स : 011-26517507, वेबसाइट : [www.pfrda.org.in](http://www.pfrda.org.in)

B-14/A, Chhatrapati Shivaji Bhawan, Qutub Institutional Area, Katwaria Sarai, New Delhi-110016  
Phone : 011-26517501, 26517503, 26133730, Fax : 011-26517507, Website : [www.pfrda.org.in](http://www.pfrda.org.in)



- vi. POP shall forthwith inform the PFRDA of any material change in the information or particulars previously furnished, including its continued fulfillment of the eligibility conditions, having a bearing on registration as a POP and POP-SE by the PFRDA.
- vii. In terms of Regulation 41 of the PFRDA (Point of Presence) Regulations, 2018, in the event of the point of presence (POP) or point of presence sub-entity (POP-SE) failing to adhere to the service level standards prescribed in the agreement between the point of presence and National Pension System Trust, including the upload of contributions as per the timelines prescribed thereunder shall compensate the subscriber who is aggrieved by such act to the tune of bank rate plus two percent for the period of such delay.
- viii. Suspension or cancellation of Certificate and action in case of default shall be taken as per provisions of Chapter V of the PFRDA (POP) Regulations 2018. The registration of POP-SE will be valid unless suspended or cancelled by the Authority and subject to adherence to the terms and conditions provided under the Pension Fund Regulatory and Development Authority Act, 2013 (23 of 2013) and the rules and regulations made thereunder including the Pension Fund Regulatory and Development Authority (Point of Presence) Regulations, 2018.

Consequently, on the suspension or cancellation on certificate of a POP, certificates of all affiliated POP-SE would be cancelled automatically.

- ix. POP and POP Sub entity shall attend to and resolve the grievances of the subscribers/complainants in accordance with the provisions of the PFRDA (Redressal of Subscriber Grievance) Regulations, 2015.
  - x. POP and POP Sub entity shall establish interface and coordinate its activities in association with central recordkeeping agency(s) appointed/registered by the Authority.
  - xi. Termination of the agreement by POP with POP-SE has to be informed to Authority with complete details.
3. POP guidelines containing timelines for various activities related to NPS operations, submission of reports & disclosures and Audit & Inspection for strict adherence, as a POP are available at our website and same shall be applicable to POP-SE also.
4. Please acknowledge receipt of 'Certificate of Registration' and above mentioned terms and conditions.

Yours sincerely,

  
(Sumeet Kaur Kapoor)  
Executive Director

**Enclosure:** As above

**Cc:** (1) Shri Amit Sinha, Executive Vice President, Central Record Keeping Agency, Protean eGov Technologies Limited, 1<sup>st</sup> Floor Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013

(2) Mr. Ajit Kumar – CRA Head, KFin Technologies Pvt. Ltd., Selenium Tower B, Plot no's 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032

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**SCHEDULE -I**

**PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY  
(POINT OF PRESENCE) REGULATIONS, 2018**

**CERTIFICATION OF REGISTRATION**

**REGISTRATION No. POPSE53062022**

**Certification of Registration and Commencement of Business as Point of Presence – Sub Entity for  
NPS**

**(Regulation 10)**

- I. In exercise of the powers conferred by sub-section 3 of Section 27 of the Pension Fund Regulatory and Development Authority Act, 2013, the Authority hereby grants this Certificate of Registration to **“Asht Capital Private Limited”**, to act as a Point of Presence – Sub Entity, affiliated with **‘POP – ICICI Prudential Pension Funds Management Company Limited’** under National Pension System (NPS).
- II. The registration code of the Point of Presence (POP) is **POPSE53062022**
- III. The Certificate of Registration granted shall remain valid unless suspended or cancelled by the Authority and subject to adherence to the terms and conditions provided under the Pension Fund Regulatory and Development Authority Act, 2013 (23 of 2013) and Pension Fund Regulatory and Development Authority (Point of Presence) Regulations, 2018 and any amendments thereof shall not be construed to be in compliance with or in conformity to any other Act, rules or regulations.

By Order  
For and on behalf of  
Pension Fund Regulatory & Development Authority

  
(Sumeet Kaur Kapoor)  
Executive Director

Date: 01/06/2022  
Place: New Delhi

